

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 12.07.2023

Misc. Application No. 986 of 2021
And
Appeal No. 443 of 2021

Franklin Templeton Asset Management (India) Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan,
Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms.
Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi
Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

With
Misc. Application No. 868 of 2021
And
Appeal No. 504 of 2021

Franklin Templeton Trustee Services Pvt. Ltd. Appellant

Versus

Securities and Exchange Board of India ... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan,
Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms.
Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi
Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

With
Appeal No. 505 of 2021

Mr. Sanjay Sapre

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhanian, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With
Misc. Application No. 869 of 2021
And
Appeal No. 506 of 2021**

Santosh Kamath

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhanian, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With
Misc. Application No. 870 of 2021
And
Appeal No. 507 of 2021**

Kunal Agrawal

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhanian, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 508 of 2021**

Sumit Gupta

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 509 of 2021**

Pallab Roy

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 510 of 2021**

Sachin Padwal Desai

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 511 of 2021**

Umesh Sharma

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

**With
Appeal No. 512 of 2021**

Saurabh Gangrade

..... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Janak Dwarkadas, Senior Advocate with Ms. Ankita Singhania, Ms. Shruti Rajan, Advocates i/b Ms. Shruti Rajan, Advocate for the Appellant.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Suraj Chuadhary Ms. Nidhi Singh, Ms. Deepti Mohan, Mr. Nishin Shrikhande, Ms. Hubab Sayyed, Mr. Harish Ballani, Ms. Nidhi Faganiya, Ms. Komal Shah, Advocates i/b Vidhii Partners for the Respondent.

ORDER :

1. We have heard the learned senior counsel for the respondent.

Put up on July 13, 2023 for the continuation of the arguments.

2. This order will be digitally signed by the Private Secretary on behalf of the bench and all concerned parties are directed to act on the digitally signed copy of this order. Certified copy of this order is also available from the Registry on payment of usual charges.

Justice Tarun Agarwala
Presiding Officer

Ms. Meera Swarup
Technical Member

12.07.2023
PTM